

17. 30-3-10

PROCEEDING OF GOVERNMENT OF KARNATAKA

Sub: **Karnataka Tax on professions, Trading, Callings and Employments Act, 1976-Waiver of interest and penalty liable/payable for delayed payment of Profession Tax in respect of branches of banks (banking companies) for the years 2003-04 to 2008-09- regarding.**

Ref: Request of the Convener, State Level Banks Committee, Karnataka.

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PREAMBLE:

The Convener, State Level Bankers' Committee, Karnataka has requested for waiver of interest and penalty payable on delayed payment of Professional Tax in respect of branches of the various banks operating in Karnataka for the years from 2003-04 to 2008-09.

The matter has been examined and it is considered that there is merit in the requisition. Hence, the following order:

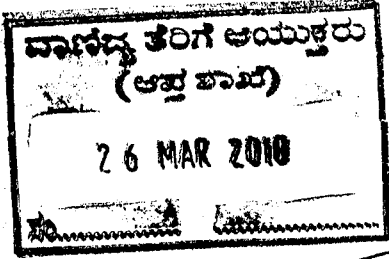
GOVERNMENT ORDER NO. FD 06 CPT 2008, DATED: 25-03-2010.

Approval of the Government is accorded to condone the delay in payment of professional Tax by banking companies as defined in the Banking Regulations Act, 1949 in respect of their branches for the years from 2003-04 to 2008-09 and to waive the consequential penalty and interest leviable/ payable subject to the condition that the Professional Tax payable in respect of all their branches for these years are paid by them within thirty days from the date of this Government Order, if not already paid.

By order and in the name of the  
Governor of Karnataka.

(K.MOHAN)  
Desk Officer,

Finance Department(C.T.1).



To:

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